



248 East Capitol Street
Suite 602
Jackson, MS 39201
(601) 208 5887 DIRECT
1 800 844 2000 TOLL FREE
(601) 208 2387 FAX

November 2, 2016

Madison County Board of Supervisors
125 West North Street
Post Office Box 608
Canton, Mississippi 39046

Gentlemen:

On February 22, 2016 we issued our Irrevocable Standby Letter of Credit No. 16-011-SP in your favor for the account of Catlett Road Properties, LLC, Jackson, Mississippi, in connection with the streets in Timber Ridge of Wellington Subdivision, Phase Three-C, located in Madison County, Mississippi. This Letter of Credit contains an automatic renewal clause that allows it to renew for additional one year periods unless, at least ninety (90) days prior to the current expiration date, we have notified your office that we elect not to renew this Letter of Credit for an additional year.

In accordance with the terms and conditions of the Letter of Credit, we hereby provide our written notice that we elect not to renew Letter of Credit No. 16-011-SP for an additional year and will consider it to be cancelled on the current expiration date of **February 22, 2017.**

Please sign, date and return the enclosed copy of this letter acknowledging receipt of our notice of non-renewal.

Should you have any questions, please feel free to contact me at 601/208-5887.

Sincerely,

Laverne Anthony
Assistant Vice President

LHA

Enclosures

cc: Catlett Road Properties, LLC
Kevin Stringer, Trustmark

Via UPS

People you trust.
Advice that works.



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August 29, 2016

Mr. Nolan D. Palmer, Managing Member
Catlett Road Properties, LLC
5898 Ridgewood Road, Suite C
Jackson, MS 39211

Dear Mr. Palmer:

In checking our Letter of Credit files, we note that your Letter of Credit No. 16-011-SP has a current expiration date of February 22, 2017. This Letter of Credit, issued in favor of the Madison County Board of Supervisors in connection with the streets in Timber Ridge of Wellington S/D, Phase Three-C, contains an automatic renewal clause that allows it to renew for additional one year periods unless, at least ninety (90) days prior to the current expiration date, we have notified the beneficiary that we elect not to renew the Letter of Credit for any such additional period.

Renewal of this Letter of Credit is subject to the approval of your lending officer and the completion of the renewal documents. Please contact your lending officer, Kevin Stringer, at your earliest convenience to discuss your needs for this Letter of Credit.

In order to comply with the terms and conditions of this Letter of Credit, and with bank policy, we must have the approval documents in my office no later than **October 17, 2016** or we must send our cancellation notice to the beneficiary.

Should you have any questions regarding this matter, please feel free to contact me at 601/208-5887 or Mr. Stringer 601/605-6809.

Sincerely,

Laverne Anthony
International Officer

LHA

cc: Kevin Stringer, Trustmark

People you trust.
Advice that works.

THIS DOCUMENT HAS AN ARTIFICIAL WATERMARK PRINTED ON THE BACK. THE FRONT OF THE DOCUMENT

OFFICIAL CHECK

HAS A MICRO-PRINT SIGNATURE LINE. ABSENCE OF THESE FEATURES WILL INDICATE A COPY.



Trustmark

200627791

M 3631 165

Remitter CATLETT ROAD PROPERTIES LLC

Date JANUARY 12, 2017

65-27
653

Pay To The Order of MADISON COUNTY BOARD OF SUPERVISORS

\$ 49,550.00

FORTY-NINE THOUSAND FIVE HUNDRED FIFTY AND NO/100 Dollars

Drawer: Trustmark National Bank

FOR: FINAL OF WEARING SURFACE
143/10059 TIMBER RIDGE OF WELLINGTON S/D
PHASE THREE-C

Authorized Signature *[Signature]* MP

Recorded MADISON COUNTY, MISSISSIPPI
DRAWEE: TRUSTMARK NATIONAL BANK, JACKSON, MS

Authorized Signature *[Signature]* MP

Two Signatures Required If \$10,000 or More

|| [REDACTED] || [REDACTED] || [REDACTED]